

(Company Letterhead)

The Equitable Trust Company
30 St. Clair Avenue West Suite 700
Toronto, Ontario
M4V 3A1

Attn: The Equitable Trust Company

Re: Mortgagor(s): _____
Property Address: _____
Loan: _____

After having done my proper title searches, I have found that Equitable Trust will have a good and valid first mortgage on the property and that the client is free of any executions or liens.

Yours very truly,